OFFICER DECISION RECORD

CMT Lead: Peter Catchpole, Corporate Director and Section 151 Officer	Service: Housing & Community Support
Lead Officer: Dan Horn, Assistant Director	Delegated Power Being Exercised: Part 3 - Responsibilities for Functions; Tables 4 and 5, paragraph 8: To be responsible for, and do anything required for the proper administration of the financial affairs of the Council
Subject of Decision: Utilising funding received from the Legal Authority Housing Fund LAHE	

Subject of Decision: Utilising funding received from the Local Authority Housing Fund LAHF Round 2 - to approve the completion of a house purchase.

Decision to be Taken:

Following cabinet approvals on 20th February 2023 and 17th July which authorised approval to purchase properties utilising LAHF grant received.

This officer decision notice is to record the decision to complete the purchase of the **3-bedroom** detached house at Plot 131 Abbot Walk, Chatteris (Persimmons Homes development).

Decision:

The purchase of this property as part of the LAHF programme in accordance with cabinet approvals at a purchase price of £250,000.

Reason for the Decisions:

I am permitting that we buy this property for the purchase price of £250,000 with an estimated grant of £116,938 (LAHF R2) towards this purchase and related costs for the following reasons:

- I have looked at the documentation supplied as part of the sale, including:
 - Valuation Report
 - Solicitor's Report
 - o Form of contract and transfer
 - o IB submission
- I am satisfied that the purchase falls within the remit of what Cabinet approved, including:
 - It is within the financial threshold of the confidential appendix.
 - o The signed LAHF MOU with Government
 - The location of the property
 - The view of the Investment Board.

Alternative Options Considered (if appropriate):

Not applicable.

Legal and Procurement Implications

As set out in 2 cabinet reports.

Financial Implications

As set out in 2 cabinet reports

Background/Reports/Information considered and attached:		
Report and Appendix A.pdf (fenland.gov.uk)		
LAHF Cabinet Report - July 2023.pdf (fenland.gov.uk)		
Officer's Signature:	Date:	
Peter Catchpole, Corporate Director and S151 Officer	12 June 2024	

Please forward to Democratic Services upon completion

For Office Use Only	
	Implementation Date: 19 June 2024
Date copy passed to	(if not called-in)
Democratic Services	(Allow 5 clear working days after publication
	of decision)

Circulation: Democratic Services, Portfolio Holder, Officer and Accountancy.